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This message is not flagged. [[Flag Message](#) - [Mark as Unread](#) ]**Date:** Mon, 8 May 2006 11:11:35 -0700**From:** "Jerry Mayer" <jerrold\_h.\_mayer@HUD.GOV> [Add to Address Book](#) [Add Mobile Alert](#)**Subject:** New FHA Mortgagee Letter 2006-09, & Basic HECM Counselor Training Now Online, & FHA S/F Reference Guide Updated, & Find out about FHA's new Streamlined 203(k) Rehabilitation Mortgage, & Career Opportunity for FHA**To:** HOMEOWNERSHIP-L@hudlist.hud.gov

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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT WASHINGTON, DC 20410-8010  
 ASSISTANT SECRETARY FOR HOUSING-FEDERAL HOUSING COMMISSIONER  
 May 4, 2006

MORTGAGEE LETTER 2006- 9

TO: ALL APPROVED MORTGAGEES, &amp; ALL APPROVED APPRAISERS

SUBJECT: Revisions to Appendices A and C to Handbook 4150.2 Change 1, Valuation Analysis for  
 Mortgage Insurance for Single Family One- to Four- Unit Dwellings

In a continuing effort to reform and update its appraisal reporting requirements, the Federal Housing Administration (FHA) has updated and revised Appendices A and C of Handbook 4150.2. Prior to these revisions, the handbook comprised of appraisal guidance on two unrelated program areas, Real Estate Owned (REO) properties and American Tribal Trust Lands. Appendix C contained outdated and no longer pertinent valuation guidance. This Mortgagee Letter announces the issuance of revised Appendix A and C to Handbook 4150.2, Valuation Analysis for Mortgage Insurance for Single Family One- to Four- Unit Dwellings. Revised Appendix A provides appraisal guidance for the performance of appraisals in which the property being appraised is a HUD REO property. Revised Appendix C provides updated guidance for the performance of appraisals in which the property being appraised is located on Native American Tribal Trust Lands...

To read this mortgagee letter in its entirety, please visit: <http://www.hud.gov/offices/hsg/mltrmenu.cfm> and click on the letter of your choice.

AND

Basic HECM Counselor Training Now Online:

An online audio-visual basic training course for Home Equity Conversion Mortgage (HECM) course is now available. The 19-session course is based on the 2-day live basic training sessions developed and presented by the AARP Foundation's Reverse Mortgage Education Project for the U. S. Department of Housing and Urban Development (HUD) and delivered in partnership with the NeighborWorks Training Institute (NTI). More information is available at: <http://www.hud.gov/offices/hsg/sfh/hcc/HECMonline050706.pdf>

AND

FHA S/F Reference Guide Updated:

As of May 7, 2006, the following Single Family (1-4 units) Reference Guide, Chapter 1 articles have

Gross Rent Multiplier: <http://www.hud.gov/offices/hsg/sfh/ref/sfhp1-03.cfm>  
Appraisal & Inspection Fees: <http://www.hud.gov/offices/hsg/sfh/ref/sfhp1-05.cfm>  
Utilities Not On: <http://www.hud.gov/offices/hsg/sfh/ref/sfhp1-19.cfm>  
Repair Conditions: <http://www.hud.gov/offices/hsg/sfh/ref/sfhp1-22.cfm>  
Pest Control: <http://www.hud.gov/offices/hsg/sfh/ref/sfhp1-23.cfm>

You can find the FHA Single Family (1-4 units) Reference Guide on-line at:  
<http://www.hud.gov/offices/hsg/sfh/ref/hmgrcont.cfm>

AND

Find out about FHA's new Streamlined 203(k) Rehabilitation Mortgage:

The Streamlined 203(k) insured mortgage permits homebuyers to finance up to an additional \$35,000 mortgage to improve or upgrade their home before move-in. With this new mortgage, homebuyers can easily tap into cash to pay for property repairs or improvements. More information at:  
<http://www.hud.gov/offices/hsg/sfh/203k/203kslrp.cfm>

AND

Career Opportunities at HUD-FHA:

HUD-FHA has current career opportunities for qualified individuals in a variety of locations. Eligible individuals are encouraged to apply for non-competitive appointment under Special Authorities. If you are considering HUD, please visit: <http://jobsearch.usajobs.opm.gov/a9hud.asp> There are new job announcements for program assistants & specialists, appraisers, underwriters and interns. Don't let this employment opportunity pass you by, apply today. Application forms can be found at: <http://www.usajobs.opm.gov/forms.asp>

There are new job announcements for clerical, program assistants & specialists, appraisers, underwriters and interns. Don't let this employment opportunity pass you by, apply today. Application forms can be found at: <http://www.usajobs.opm.gov/forms.asp>

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Bulk subscriptions:

Some industry folks have asked, "How do I sign up my entire staff for FHA email updates?" It is possible to add your staff email addresses like this:

aaa@xyz.com  
bbb@xyz.com  
ccc@xyz.com

You can send in one email address or thousands. Email your list to [jerrold\\_h.\\_mayer@hud.gov](mailto:jerrold_h._mayer@hud.gov)

If you have a mortgage industry friend who you want to subscribe to the national home ownership reference guide, there are 3 other ways to do it: 1. send them this link: <http://www.hud.gov/offices/hsg/sfh/ref/hsgregst.cfm> up for the email list there. or 2. forward them this email or 3: Visit <http://www.firstgov.gov/> and subscribe <http://contacts.gsa.gov/listgov.nsf/>

To unsubscribe - go to: <http://www.hud.gov/subscribe/index.cfm> and click on "National Homeowner Reference Guide" and follow the unsubscribe instructions on that page.

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This is the FHA Single Family Housing / Homeownership Center (HOC) listserv for real estate industry professionals that are interested in updates to Mortgagee letters, Notices, Guidebooks, Mortgage Lending Industry Training. Please visit our homepage at: <http://www.hud.gov/offices/hsg/sfh/hsgsingle.cfm>

You can find a directory of states that are serviced by the four FHA Homeownership Centers (HOC) at: <http://www.hud.gov/offices/hsg/sfh/hoc/hsghoc.cfm>

Servicing lenders can visit HUD's National Servicing Center on-line at:  
<http://www.hud.gov/offices/hsg/sfh/nsc/nschome.cfm>

Contact the FHA Resource Center: <http://answers.hud.gov> Search our online knowledge base and our most commonly asked questions. Email at: [hud@custhelp.com](mailto:hud@custhelp.com) Phone toll-free between 8:00 a.m. ET (5:00 a.m. to 5:00 p.m. PT) at: (800) CALLFHA or (800) 225-5342. Call FHA TDD at: (877) (877) 833-2483).

Find out about FHA training by visiting our Events and Training calendar at:  
<http://www.hud.gov/offices/hsg/sfh/events/events.cfm>

Do you want to find out about current HUD Contracting Opportunities? To obtain a listing of the current opportunities please visit: <http://www.hud.gov/offices/cpo/contract.cfm> For more information please contracting homepage at: <http://www.hud.gov/offices/cpo/index.cfm>

Do you want to find out about career opportunities at HUD? Visit: <http://www.usajobs.opm.gov/> Please see the HUD section at: <http://jobsearch.usajobs.opm.gov/a9hud.asp> Application forms can be found at: <http://www.usajobs.opm.gov/forms.asp>

For all HUD/FHA publications visit HudClips at: [http://www.hudclips.org/cgi/index\\_cliphome.cgi](http://www.hudclips.org/cgi/index_cliphome.cgi) You can also find hardcopies at: <https://webapps1.hud.gov/dds/>

Do you need to find a HUD/FHA form? You can also find all HUD/FHA forms on the HUDClips web site at: [http://www.hudclips.org/sub\\_nonhud/html/forms.htm](http://www.hudclips.org/sub_nonhud/html/forms.htm)

For information on Presidentially Declared Disaster areas and to learn how HUD can help, please see: <http://www.hud.gov/offices/hsg/sfh/nsc/disaster.cfm> or contact the National Servicing Center in Oklahoma at: 888-297-8685. Also see: <http://www.hud.gov/katrina/index.cfm>

This list does not provide HudHome property listings. To see the latest list of all HudHomes nationwide visit: <http://www.hud.gov/homes/homesforsale.cfm>

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